

**TRANSIT OPERATORS
FINANCIAL TRANSACTIONS REPORT
COVER PAGE**

Marin County Transit District - Specialized Service

Fiscal Year: **2008**

ID Number: **14382102605**

Certification:

The undersigned hereby certifies that the actual results of operations shown on the Operating Revenue, Operating Expenses, Accumulated Earnings, and Revenues for Capital Expenditures forms have been prepared in accordance with Public Utilities Code section 99243.

David Agemolin
Signature

GENERAL MANAGER
Title

DAVID RZEPINSKI
Name (Please Print)

10/20/08
Date

Per Government Code section 53891, this report is due within 90 days after the end of the fiscal year. If prepared and filed electronically, the report is due within 110 days after the end of the fiscal year.

Those agencies providing a service to the general public and an exclusive service to the elderly or handicapped must file a separate report for each type of service.

To file electronically:

1. Complete all forms as necessary.
2. Transmit the completed output file using a File Transfer Protocol (FTP) program or via diskette.
3. Sign this cover page and mail to either address below.

To file a paper report:

1. Complete all forms as necessary.
2. Sign this cover page, and mail completed report to either address below.

Report will not be considered filed until receipt of this signed cover page.

Mailing Address:

State Controller's Office
Division of Accounting and Reporting
Local Government Reporting Section
P. O. Box 942850
Sacramento, CA 94250

Express Mailing Address:

State Controller's Office
Division of Accounting and Reporting
Local Government Reporting Section
3301 C Street, Suite 700
Sacramento, CA 95816

Supplement to the Annual Report of Transit Operations

Transit Operation ID Number:	14382102605
Name of Transit Operation:	Marin County Transit District

Mark the appropriate box below to indicate the month ending date of your agency's fiscal year. Report data for that period only.

June 2008

September 2008

Return this form to the **California State Controller's Office**. If you have any questions regarding this form please contact:

U.S. Bureau of the Census, Shannon Doyle, 1-800-242-4523

1. Non-Transportation Revenues

If you reported non-transportation revenues on page 1 of the Operating Revenue section from the Transit Operators Financial Transactions Report, indicate the amount that represents interest earnings.

U20:	\$ 107,306
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Marin County Transit District - Specialized Service

Transit Operators Financial Transactions Report

General Information

Fiscal Year

Members of the Governing Body				
	First Name	Middle Initial	Last Name	Phone Number
Chairperson	<input type="text" value="Charles"/>	<input type="text"/>	<input type="text" value="McGlashan"/>	<input type="text" value="(415) 499-6099"/>
Member	<input type="text" value="Harold"/>	<input type="text"/>	<input type="text" value="Brown"/>	
Member	<input type="text" value="Judy"/>	<input type="text"/>	<input type="text" value="Arnold"/>	
Member	<input type="text" value="Susan"/>	<input type="text"/>	<input type="text" value="Adams"/>	
Member	<input type="text" value="Steve"/>	<input type="text"/>	<input type="text" value="Kinsey"/>	

Agency Officials				
	First Name	Middle Initial	Last Name	Phone Number
Transit Manager	<input type="text" value="David"/>	<input type="text"/>	<input type="text" value="Rzepinski"/>	<input type="text" value="(415) 226-0855"/>
Secretary	<input type="text" value="None"/>	<input type="text"/>	<input type="text" value="None"/>	
Fiscal Officer	<input type="text" value="Richard"/>	<input type="text"/>	<input type="text" value="Arrow"/>	<input type="text" value="(415) 499-7448"/>
Independent Auditor	<input type="text" value="Maher"/>	<input type="text"/>	<input type="text" value="Accountancy"/>	<input type="text" value="(415) 459-1249"/>

Prepared by				
	First Name	Middle Initial	Last Name	Phone Number
	<input type="text" value="David"/>	<input type="text" value="A"/>	<input type="text" value="Greenblat"/>	<input type="text" value="(415) 459-1249"/>

Type of T.D.A Funds

Article 4
 Article 4.5
 Article 8(c)
 Article 4 (99260.7) Member of JPA
 None Claimed

Type of service provided: please check one box only. Those agencies providing a service to the general public and an exclusive service to the elderly or handicapped must file a separate report for each type of service.

General Public Use
 Elderly Handicapped

Mailing Address

Street 1 Is Address Changed?
 Street 2
 City State Zip

Marin County Transit District - Specialized Service

**Transit Operators Financial Transactions Report
Income Statement**

Operating Revenue

Fiscal Year 2008

Revenue	Actual 2007-08	Budget 2008-09
Passenger Fare for Transit Service	202,554	326,789
Special Transit Fares		
School Bus Service Revenues		
Freight Tariffs		
Charter Service Revenues		
Auxiliary Transportation Revenues		
Non-Transportation Revenues (Include Interest Revenue)	259,506	6,000
Taxes Levied Directly by Transit System		
Property Tax Revenue (Special Districts Only)	3,231,999	2,527,548
Sales Tax Revenue (Special Districts Only)		
General Operating Assistance	11,465,939	11,626,045
Local Transportation Fund <i>(LTF : SB 325 TDA 1/4 Cent Sales Tax)</i>		
Local Sales Tax (Contributed From Another Agency)	9,898,398	11,048,150
Local Special Fare Assistance		
State Cash Grants and Reimbursements		
Homeowner's Property Tax Relief (Special Districts Only)	20,504	21,000
State Article XIX Guideway Funds		
T.P. and D. Guideway Funds		
State Transit Assistance Funds (STA : SB 620)	32,512	50,115
Other State Cash Grants	5,346	1,254,245

Marin County Transit District - Specialized Service

**Transit Operators Financial Transactions Report
Income Statement**

Operating Revenue

Fiscal Year 2008

Federal Cash Grants and Reimbursements

FTA Section 5307 (Formerly FTA Section 9)		
Special Demonstration Project Assistance		
Other Financial Assistance	74,317	5,820,259
FTA Section 5311 (Formerly FTA Section 18)		
FTA Section 5310 (Formerly FTA Section 16b2)		
Contributed Services		
Less : Contra Account for Expenses	\$0	\$0
Subsidy from Other Sectors of Operations		
Total Revenues	\$25,191,075	\$32,680,151

Marin County Transit District - Specialized Service

Transit Operators Financial Transactions Report

Income Statement

Operating Expenses

Fiscal Year	2008	Actual	Budget
		2007-08	2008-09
Labor			
Operators Salaries and Wages			
Other Salaries and Wages		463,193	1,345,000
Fringe Benefits			
Services		510,430	798,227
Materials and Supplies			
Fuel and Lubricants		638,203	690,000
Tires and Tubes			
Other Materials and Supplies		103,249	
Utilities			
Casualty and Liability Costs		12,494	21,000
Taxes			
Purchased Transportation		18,695,997	20,874,108
Miscellaneous Expense			
Expense Transfers			
Interest Expense		54,869	10,416
Leases and Rentals			
Depreciation			
Property Acquired with Operator Funds		925,677	2,603,856
Property Acquired with Grant Funds			5,832,004
Amortization of Intangibles			
Total Expenses		\$21,404,112	\$32,174,611

Marin County Transit District - Specialized Service

**Transit Operators Financial Transactions Report
Income (Loss) and Summary**

Accumulated Earnings

Fiscal Year 2008

	Actual 2007-08	Budget 2008-09
Accumulated Earnings Beginning of Period	\$4,677,289	\$7,694,043
Total Revenue	\$25,191,075	\$32,680,151
Total Expense	\$21,404,112	\$32,174,611
Net Transit Income or (Loss)	\$3,786,963	\$505,540
Other Reconciling Items-Gain or (Loss) on Disposal of Fixed Assets		
Net Income or (Loss) from Non-Transit Activities (Special Districts Only)		
Operator Net Income or (Loss)	\$3,786,963	\$505,540
Reversal of Depreciation and Amortization Property Acquired/Grant Funds	\$0	\$5,832,004
Other Adjustments (Please specify, maximum of 5 entries)	-770,209	
Specify	Actual	Estimate
Adjust to current unaudited books	-770,209	
Total:	(\$770,209)	
Accumulated Earnings End of Period	\$7,694,043	\$14,031,587
Appropriation Limit as of the End of the Fiscal Year		
Total Annual Appropriations Subject to the Limit as of the End of the Fiscal Year		
Amount (Over) Under the Appropriations Limit	\$0	

**Marin County Transit District - Specialized Service
 Transit Operators Financial Transactions Report
 Supplemental Operating Data**

Operating Data

Fiscal Year 2008

	Motor Bus	Rail Rapid Transit	Street Car	Trolley Bus	Ferry Boat
Total Passengers - Annual (406/12)					
Total Actual Vehicle Revenue Hours - Annual (406/6)					
Weekdays					
Saturdays					
Sundays					
Total	0	0	0	0	0
Total Actual Revenue Vehicle Miles (406/4)					
Revenue Vehicle Inventory (408/Active)					
Vehicle in Operation - Weekly (406/1)					
Weekdays - Middays					
Weekdays - Peak					
Saturday					
Sunday					
Total Employees Public and Contract PUC 99247(j)					
Date Service Began Operations (DD/MM/YYYY)					

Marin County Transit District - Specialized Service

Transit Operators Financial Transactions Report

Supplemental Operating Data

Operating Data

Fiscal Year 2008

	Demand Response Vehicles	Other
Total Passengers - Annual (406/12)	94,813	
Total Actual Vehicle Revenue Hours - Annual (406/6)		
Weekdays	36,750	
Saturdays	3,324	
Sundays	2,876	
Total	42950	0
Total Actual Revenue Vehicle Miles (406/4)	683,044	
Revenue Vehicle Inventory (408/Active)	56	
Vehicle in Operation - Weekly (406/1)		
Weekdays - Middays	28	
Weekdays - Peak	29	
Saturday	12	
Sunday	8	
Total Employees Public and Contract PUC 99247(j)	70	
Date Service Began Operations (DD/MM/YYYY)	1/1/1973	

Marin County Transit District - Specialized Service

**Transit Operators Financial Transactions Report
Statement of Long-Term Debt**

Transit Operator Long-Term Debt

Fiscal Year 2008

Forward from Prior Year	<input type="text" value="Yes"/>
Indicate Type of Debt	<input type="text" value="Other Long-Term Indebtedness"/>
Year of Authorization	<input type="text" value="2004"/>
Purpose of Issue	<input type="text" value="Transit"/>
Principal Amount Authorized	<input type="text" value="500,000"/>
Principal Amount Issued	<input type="text" value="500,000"/>
Beginning Maturity Date	<input type="text" value="2004"/>
Ending Maturity Date	<input type="text" value="2009"/>
Principal Amount Unmatured-Beginning of Fiscal Year	<input type="text" value="\$200,000"/>
Adjustments made during Year	<input type="text"/>
Explain	<input type="text"/>
Principal Amount Issued during Fiscal Year	<input type="text"/>
Principal Amount Matured during Fiscal Year	<input type="text" value="100,000"/>
Principal Amount Defeased during Fiscal Year	<input type="text"/>
Principal Amount Unmatured-End of Fiscal Year	<input type="text" value="\$100,000"/>
Principal Amount Default	<input type="text"/>
Interest in Default	<input type="text"/>
Amount Held in Bond Reserve	<input type="text"/>

Marin County Transit District - Specialized Service

**Transit Operators Financial Transactions Report
Statement of Long-Term Debt**

Transit Operator Long-Term Debt

Fiscal Year 2008

Forward from Prior Year	<input type="text" value="Yes"/>
Indicate Type of Debt	<input type="text" value="Other Long-Term Indebtedness"/>
Year of Authorization	<input type="text" value="2004"/>
Purpose of Issue	<input type="text" value="Transportation equipment"/>
Principal Amount Authorized	<input type="text" value="420,000"/>
Principal Amount Issued	<input type="text" value="420,000"/>
Beginning Maturity Date	<input type="text" value="2006"/>
Ending Maturity Date	<input type="text" value="2008"/>
Principal Amount Unmatured-Beginning of Fiscal Year	<input type="text" value="\$140,000"/>
Adjustments made during Year	<input type="text"/>
Explain	<input type="text"/>
Principal Amount Issued during Fiscal Year	<input type="text"/>
Principal Amount Matured during Fiscal Year	<input type="text" value="140,000"/>
Principal Amount Defeased during Fiscal Year	<input type="text"/>
Principal Amount Unmatured-End of Fiscal Year	<input type="text" value="\$0"/>
Principal Amount Default	<input type="text"/>
Interest in Default	<input type="text"/>
Amount Held in Bond Reserve	<input type="text"/>

Marin County Transit District - Specialized Service

**Transit Operators Financial Transactions Report
Statement of Long-Term Debt**

Transit Operator Long-Term Debt

Fiscal Year 2008

Forward from Prior Year	Yes
Indicate Type of Debt	Other Long-Term Indebtedness
Year of Authorization	2004
Purpose of Issue	Transportation services
Principal Amount Authorized	600,000
Principal Amount Issued	600,000
Beginning Maturity Date	2005
Ending Maturity Date	2010
Principal Amount Unmatured-Beginning of Fiscal Year	\$400,000
Adjustments made during Year	
Explain	
Principal Amount Issued during Fiscal Year	
Principal Amount Matured during Fiscal Year	400,000
Principal Amount Defeased during Fiscal Year	
Principal Amount Unmatured-End of Fiscal Year	\$0
Principal Amount Default	
Interest in Default	
Amount Held in Bond Reserve	

Marin County Transit District - Specialized Service
Transit Operators Financial Transactions Report
Balance Sheet

Assets

Fiscal Year	2008
Assets	
Cash and Cash Items	3,840,183
Receivables	3,455,343
Materials and Supplies Inventory	
Other Current Assets	
Total Current Assets	\$7,295,526
Work In Progress	
Tangible Transit Property	
Operating Property	1,453,809
Accumulated Depreciation	879,747
Tangible Property other than	
For Transit Operations	
Accumulated Depreciation	
Net Fixed Assets	\$574,062
Intangible Assets	
Accumulated Amortization	
Net Intangible Assets	\$0
Investments	
Special Funds	
Other Assets	
Total Other Assets	\$0
Total	\$7,869,588

Marin County Transit District - Specialized Service

Transit Operators Financial Transactions Report

Balance Sheet

Liabilities and Capital

Fiscal Year	2008
Liabilities and Capital	
Trade Payables	75,545
Accrued Payroll Liabilities	
Accrued Tax Liabilities	
Short-Term Debt	
Other Current Liabilities	
Total Current Liabilities	\$75,545
Advances Payable	
Total Long-Term Debt	100,000
<i>410 a. Bond, 440 b. Federal, 440 c. State, d. Lease Purchase, e. Other LTD</i>	
Estimated Liabilities	
Deferred Credits	
Total Other Liabilities	\$100,000
Public Entity Ownership	
Grants, Donations and Paid-In Capital	
Accumulated Earnings (Losses)	7,694,043
Total Capital	\$7,694,043
Total Capital and Liabilities	\$7,869,588

Supplement to the Annual Report of Transit Operations

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June 2008

September 2008

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U.S. Bureau of the Census, Shannon Doyle, 1-800-242-4523

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U20:	\$ 107,306
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